

Just Climate Appoints Souleymane Ba as Partner to its Investment Team



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Just Climate, an investment business dedicated to climate-led investing to address the net-zero challenge at scale, today announced the appointment of Souleymane Ba, the latest addition to its team.

Souleymane joins Just Climate as a Partner on the investment team, bringing nearly 20 years of principal investing and corporate finance experience across a range of investment stages and industries, including industrials, infrastructure and financial services in the US and Africa. He will also join Just Climate's Executive Committee and its Investment Committee.

Established by Generation Investment Management and launched in October 2021, Just Climate is founded on the belief that, such is the scale and urgency of the climate crisis, capital going into climate solutions must now address the highest-emitting, hardest-to-abate sectors.

Shaun Kingsbury CBE, Chief Investment Officer of Just Climate, said: "I am pleased to welcome Souleymane to Just Climate and our growing investment team. We believe his expertise and experience, gained from investing in developed and developing markets and across a range of industries, will enable Just Climate to deliver solutions with potential for the greatest and fastest climate impact across some of the highest-emitting sectors of the global economy."



Souleymane joins Just Climate following a decade at Helios Investment Partners, the investment firm that invests exclusively in Africa with investments across 30 countries. Previously, he worked in private equity and corporate finance in the US, including at New York-based private equity firm Warburg Pincus, where he focused on leveraged buyouts, growth equity and venture investments in the industrial and consumer sectors. Souleymane previously worked at The Carlyle Group and Morgan Stanley.

Just Climate is a new business whose mission is to work in partnership to limit global temperature rise to 1.5 degrees Celsius, by directing and scaling capital towards the most impactful climate solutions and supporting capital markets to incorporate climate and just transition considerations into capital allocation decisions. For Just Climate, climate-led investing is an investment approach that seeks to catalyse timely positive climate impact at scale, while aiming to deliver appropriate market returns.

Just Climate's team integrates experienced Generation colleagues with a new set of fully dedicated team members. Former U.S. Vice President and Generation Investment Management Chairman Al Gore chairs Just Climate's Climate Impact Advisory Group. David Blood, Senior Partner of Generation, is Chairman of Just Climate. Colin le Duc, a Founding Partner of Generation, serves as Vice Chairman. Clara Barby joined Just Climate as Senior Partner. Shaun Kingsbury CBE joined Just Climate as Chief Investment Officer. The Management Committee also comprises Puja Jain, Partner at Generation, and former Generation team members Vivian Bertseka and Sebastian Cameron, who serve as Chief Operating Officer and General Counsel respectively.

About Just Climate

Just Climate is an investment business dedicated to climate-led investing to address the net-zero challenge at scale. Our ambition is to identify and invest in high-impact solutions for climate mitigation, as well as to catalyse and multiply capital to scale them. We seek to harness the power of institutional capital to accelerate, and to set a new standard for, climate-led investing.

For further information, please visit <u>www.justclimate.com</u> or <u>'Just Climate</u>' on LinkedIn.

About Generation Investment Management

Generation Investment Management LLP is dedicated to long-term investing, integrated sustainability research and client alignment. It is an independent, private, owner-managed partnership established in 2004 and headquartered in London, with a US presence in San Francisco, with more than USD 36 billion of assets under management (as at 31 March 2022).

For further information, please visit www.generationim.com.