

Just Climate Appoints Tushar Kumar as Partner to its Investment Team



LONDON, 16 MARCH 2022

Just Climate, an investment business dedicated to climate-led investing to address the net-zero challenge at scale, today announced the appointment of Tushar Kumar, the latest addition to its growing team.

Tushar joins Just Climate's investment team as a Partner, bringing almost two decades of experience in investments and corporate finance in the energy industry. He will also join Just Climate's Executive Committee and its Investment Committee.

Established by Generation Investment Management and launched in October 2021, Just Climate is founded on the belief that, such is the scale and urgency of the climate crisis, capital going into climate solutions must now address the highest-emitting, hardest-to-abate sectors.

Shaun Kingsbury CBE, Chief Investment Officer, who leads Just Climate's investment team, said: "I am delighted that Tushar is joining us. He brings experience and commitment to driving a transformational climate impact that will strengthen our existing team. Just Climate seeks to invest in the companies and projects that can drive timely decarbonisation and carbon removal at scale while generating appropriate market returns. It is this growing expertise that will allow us to develop the innovative approaches to allocating capital needed to achieve a just climate transition."

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Tushar joins Just Climate from Kerogen Capital, where he was Partner on their investment and portfolio management team and was responsible for many of their European energy and energy transition investments, as well as key relationships in the region. He was formerly an Executive Director at Morgan Stanley's Natural Resources Investment Banking group in London and an Associate at JPMorgan's Natural Resources Investment Banking group in Hong Kong.

Just Climate is a new business whose mission is to work in partnership to limit global temperature rise to 1.5 degrees Celsius (1.5C), by directing and scaling capital towards the most impactful climate solutions and supporting capital markets to incorporate climate and just transition considerations into capital allocation decisions. For Just Climate, climate-led investing is an investment approach that seeks to catalyse timely positive climate impact at scale, while aiming to deliver appropriate risk-adjusted returns.

Just Climate's team integrates experienced Generation colleagues with a new set of fully dedicated team members. Former U.S. Vice President and Generation Investment Management Chairman Al Gore chairs Just Climate's Climate Impact Advisory Group. David Blood, Senior Partner of Generation, is Chairman of Just Climate. Colin le Duc, a Founding Partner of Generation, serves as Vice Chairman. Clara Barby joined Just Climate as Senior Partner. Shaun Kingsbury CBE joined Just Climate as Chief Investment Officer. The Management Committee also comprises Puja Jain, Partner at Generation, and former Generation team members Vivian Bertseka and Sebastian Cameron, who serve as Chief Operating Officer and General Counsel respectively.

About Just Climate

Just Climate is an investment business dedicated to climate-led investing to address the net-zero challenge at scale. Our ambition is to identify and invest in high-impact solutions for climate mitigation, as well as to catalyse and multiply capital to scale them. We seek to harness the power of institutional capital to accelerate, and to set a new standard for, climate-led investing.

For further information, please visit www.justclimate.com or 'Just Climate' on LinkedIn.

About Generation Investment Management

Generation Investment Management LLP is dedicated to long-term investing, integrated sustainability research and client alignment. It is an independent, private, owner-managed partnership established in 2004 and headquartered in London, with a US presence in San Francisco, with more than USD 39 billion of assets under management (as at 31 December 2021).

For further information, please visit www.generationim.com.

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